

The Impact College Debts Have on Future Life Decisions

Northern Marianas College

Trini Marie Iguel 24702

Dr. Kimberly Bunts-Anderson

Persuasive Essay

2019/ April

2 Impact of College Debts

Introduction

Everyone makes choices, some choices have huge impacts on a person's life and others have minimal impact. For example, choosing a restaurant for dinner would not be counted as a big decision to most people, but deciding if you want to go to college or not? Now that is what most people would call a life changing decision. To some, college can be very intimidating, not just because it takes time and commitment but mostly because it is very costly. Some high school students tend to hear or read about college debts and paying off student loans and that thought could be scary to some people, especially those who come from low-income and working families. Some students might want to attend college but decide not to because of the high tuition rates and the expensive books, they just can't afford something like that, even with scholarships. As far as the students that do decided to go and believe that they would be able to make it through, aside from being a full-time students, most of them would likely need to get jobs. This research paper will focus on the impact college debts have on future life decisions and why.

Background

College debts play a huge role in the decision making process of someone that is deciding whether or not they should attend college, it also plays a huge role with where a person should go to college. Some students do research and see the estimated amount that would need to spent at a certain college and immediately close the tab. This research question is important because it pretty much affects the lives of everyone. Everyone has the choice to attend college or not but for some, it could just be financially impossible. Another reason why it's important is because almost everyone who plans to attend college, is currently attending college, or have graduated from college is struggling because of college debts.

Literature

https://search.credoreference.com/content/entry/sharpecw/college_tuition_and_student_debt/0

3 Impact of College Debts

This article was found on CREDO, it talks about the reason why tuition rates are so high and the impact of those tuition rates on not only the graduates, but society as well.

https://search.credoreference.com/content/entry/sageedecfnan/tuition_and_fees_higher_education/0

This article explains the terms “tuition”, “fees”, and “college costs”, understanding these terms will help the reader get a better understanding of what the researcher paper will be talking about and why the subject is important.

<https://www.saipantribune.com/index.php/financial-challenges-no-barrier-to-college/>

This article was found on the Saipan Tribune website. It talks about how getting a quality college is not a problem if the student plans to attend NMC. It also talk about the resources and scholarship programs that could assist the students financially.

<https://www.wisebread.com/how-student-loan-debt-can-derail-your-future>

This article was found on the internet, it talks about graduates who took out student loans and are now suffering the consequences by not being able to do what they are truly passionate about. A lot of the people who were written about are being controlled by the repayment of their student loan.

Process

The primary research question for this research paper is “Do college debts affect future life decisions?” Other questions that could be asked are: What are some other factors that might have an impact on your decision to attend college? Would the estimated costs be a factor in what college you decide to attend? How might yours or your parents’ income affect your decision to go to college? If your were to attend a four year university, do you believe that you would be able to be a full-time student and work a part-time job as well?

The research paper will consist of information from various articles, professionals, and students from Saipan and off-island.

4 Impact of College Debts

Time Management

When to Find Literature and Data	Writing Schedule of Class Essays
	May 2 nd Redraft
2 days before due date from 10:00 A.M-12:00 P.M	May 10 th Essay 3 Process
	May 16 th Redraft
2 days before due date from 10:00 A.M-12:00 P.M	May 24 th Essay 4 Descriptive
	May 30 th Redraft
2 days before due date from 10:00 A.M-12:00 P.M	June 7 th Final Research Report
	June 14 Redraft

This information based off of a personal scheduling planner that consists of what needs to be done and the specific time that allotted to complete the tasks. Other than school, the researcher has no other commitments so time should not be an issue.

Conclusion

Lastly, everyone should be informed about the possible consequences of taking out student loans and being in debt after graduation, this issue seems to be an epidemic these days. This issue was chosen as the research topic so that others would be educated. The questions that will be asked are questions that the researcher struggles with personally as well. This person wants to learn about the others who are struggling and ways of alleviating the issues. Different journals and articles will be used and surveys will be distributed to the effected populations. Another way that information will be gained will be through those assisting those who are impacted by the financial struggles such as advisors, instructors, mentors, and the financial aide office.

5 Impact of College Debts

References

- Cabrera, B., & Cabrera, B. (2018, August 12). 'Financial challenges no barrier to college'. Retrieved from <https://www.saipantribune.com/index.php/financial-challenges-no-barrier-to-college/>
- Ciment, J. (2013). College tuition and student debt. In R. Chapman, & J. Ciment (Eds.), *Culture wars in America: An encyclopedia of issues, viewpoints, and voices* (2nd ed.). London, UK: Routledge. Retrieved from https://search.credoreference.com/content/entry/sharpecw/college_tuition_and_student_debt/0?institutionId=9301
- Ehrenberg, R. G. (2014). Tuition and fees, higher education. In D. J. Brewer, & L. O. Picus (Eds.), *Encyclopedia of Education Economics and Finance*. Thousand Oaks, CA: Sage Publications. Retrieved from https://search.credoreference.com/content/entry/sagedecfnan/tuition_and_fees_higher_education/0?institutionId=9301
- How Student Loan Debt Can Derail Your Future. (n.d.). Retrieved from <https://www.wisebread.com/how-student-loan-debt-can-derail-your-future>